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Simulation RL 7: Monte-Carlo

Method | Reinforcement

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Learning How Monte Carlo Works Monte Carlo Simulation Monte Carlo Simulation for estimators: An Introduction

#NoEstimates project

planning using Monte Carlo simulation (ML 17.3) Monte Carlo approximation How To

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Estimate Pi Numerically In Python GOTO 2015 • Why Scaling Agile Doesn't Work • Jez Humble

~~The Monte Carlo Method How to Estimate in Software Development with Gerard Beckerleg | #NoEstimates AI~~

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101: Monte Carlo Tree Search
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What is Monte Carlo? **Monte Carlo Simulation in Excel:**

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Carlo Financial Planning Example

How to Estimate Your Project

Simple Monte Carlo

Simulation of Stock Prices

with Python Monte Carlo

Simulations: Run 10,000

Simulations At Once ~~A Random~~

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~~Tutorial || Learn Python~~

~~Programming~~ What is MONTE

CARLO METHOD? What does

MONTE CARLO METHOD mean? ~~Ask~~

~~an Expert #1: Daniel Vacanti~~

~~on how WIP impacts Monte~~

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~~Carlo Forecasts Monte Carlo
/ Agile release Planning /
Tutorial / Starweaver
Approximating Pi (Monte
Carlo integration) +
animation~~

Webinar: Using
ActionableAgile™ with Scrum

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~~Monte Carlo Prediction~~

~~Lecture 37 - Introduction to~~

~~Monte Carlo Simulation~~ **More**

Tools of Develop Schedule

Process (What-If Analysis,

Monte Carlo, Critical Chain

Method) Agile Estimation

Agile Estimation With Monte

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With even a limited observation of Takt Times, the Monte Carlo method (with Bootstrapping) can help us paint the bigger picture. The method makes use of the real world data we've

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Carlo Simulation collected to build reasonable, probable future outcomes.

Agile Project Forecasting - The Monte Carlo Method | Scrumage

A web-based tool for

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Carlo Simulation project estimates using a Monte Carlo simulation was recently made publicly available. The results of a Monte Carlo simulation can help manage expectations with...

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Web-Based Monte Carlo Simulation for Agile Estimation

(PDF) Monte-Carlo Simulation in Agile Project Estimation: Forecasting Schedule & Required Velocity | Ramesh

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Manickavel – Academia.edu

This article focuses on “estimation confidence” in agile project management.

(PDF) Monte-Carlo Simulation in Agile Project Estimation

...

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Abstract Work estimation is very important for Agile projects, especially for time critical ones.

Inaccurate effort estimation can cause over-commitment, scope creep and trust in the team. Though...

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Agile Estimation with Monte Carlo Simulation

Monte Carlo Simulation for Agile Development 1. + Managing in the Presence of Uncertainty requires making decision with Models of that

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Uncertainty Monte Carlo Simulation and some related approaches can be the basis of making informed decisions in the presence of

Uncertainty MONTE CARLO SIMULATION AND ESTIMATING TRADITIONAL AND AGILE

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DEVELOPMENT V1.0

Performance-Based Project Management ...

Agile Estimation With Monte Carlo Simulation

Abstract. Work estimation is very important for Agile

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Carlo Simulation projects, especially for time critical ones.

Inaccurate effort estimation can cause over-commitment, scope creep and trust in the team. Though re-estimation sometimes is necessary, it usually doesn't happen due

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to the time and budget constraints. Moreover, the initial communication and commitment to business users and stakeholders make it more difficult to re-estimate and revise the project plan and launch

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Agile Estimation with Monte Carlo Simulation | SpringerLink

Agile Estimation with Monte Carlo Simulation - ResearchGate A web-based

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Carlo Simulation tool for calculating project estimates using a Monte Carlo simulation was recently made publicly available. The results of a Monte Carlo simulation can help manage expectations with stakeholders. However,

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such tools were previously

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A web-based tool for calculating project estimates using a Monte Carlo simulation was

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recently made publicly available. The results of a Monte Carlo simulation can help manage expectations with stakeholders. However, such tools were previously available only within purchased ALM software or

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required manually setting up and running a spreadsheet. The new tool was developed by agile technology leader Rich Stewart.

Web-Based Monte Carlo Simulation for Agile

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Estimation Simulation

Agile Project Tracking - S-Curve, Monte Carlo, Forecast and Reports. Is your agile Jira project on track?

Roadmap, Forecast, Actionable Metrics and Reports. Agile Project

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Online Demo. 30 days free trial. Monte Carlo Tracking. Roadmap. 9 Actionable Metrics. 11 Reports. Forecast on Any Data.

Agile Monte Carlo Project Tracking - S-Curve, Monte

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The process we have covered here is sometimes referred to as a “Monte Carlo” method. This is a class of algorithms which use large-scale random sampling to generate reliable

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Carlo Simulation predictions. The technique was implemented computationally by Fermi, Von Neumann, and other physicists at the Los Alamos laboratory in the 1940's.

Monte Carlo forecasting in

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Scrum | Scrum.org

Monte Carlo simulation is a tool for summing up random variables (Savage, 2012). Monte Carlo simulation of Project Delivery Time (T) based on Z-curve The steps are as follows: Have three

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#NoEstimates Project Planning Using Monte Carlo Simulation

The most convenient way to visualize the results of a Monte Carlo simulation for

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Carlo Simulation
Lean or Agile management is in the form of a histogram. Similarly to the cycle time scatter plot, the prognosis comes in the form of percentiles. The chart will show you the results of the simulation and how likely

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you are to achieve a certain throughput level.

Monte Carlo Analysis in Project Management

Monte Carlo Simulation Technique, used in project management where we can

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Carlo Simulation calculate random project estimations within a given range, as many times as we want. This simulation is based on probability distribution and produces many different outcome values. Now, let's see how

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this estimation works...

Project estimations with Monte Carlo Analysis « The Lilly ...

Learn how to organize proper estimation process and provide accurate and precise

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estimations and Monte Carlo forecasts for projects of any size (small, medium, large) in any industry. Be able to understand various estimation methods and forecasting models, their strengths, weaknesses, and

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applicability in different project phases. Know how to estimate and forecast the scope, effort, schedule and costs for in Agile and Waterfall projects.

Project Estimation and Monte

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Carlo Forecasting training

...

This method is called Markov chain Monte Carlo. The idea of this method is to do a random walk in the variable space, but try to visit more probable areas more

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frequently, so that in the resulting sample the histogram follows the probability distribution. Some of the unlikely values in this case have to be rejected.

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Using Markov Chain Monte Carlo method for project estimation

This technique gives you the estimate (E-value), which is a slightly more balanced view of how long the task or activity is likely to take.

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The formula is expressed as:

$E = (B + 4 M + W) / 6$. B = best-case (1/6) M = most likely (4/6) W = worst case (1/6) Monte Carlo Simulation in Microsoft Excel

Estimating Project Costs

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Monte Carlo simulation is a practical tool used in determining contingency and can facilitate more effective management of cost estimate uncertainties. This paper lays out the process for effectively developing

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the model for Monte Carlo simulations and reveals some of the intricacies needing special consideration.

Risk management

Food for Agile Thought's issue #186—shared with

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21,631 peers—covers agile improv comedy as a way to up your game as an agile practitioner, we discover a free Monte Carlo simulation tool for agile estimation, and we learn more about Scrum@Scale from Jeff

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Sutherland. Moreover, we address why less is more in the case of 'Agile,' how we can scale as a product mensch in charge of a growing product, and we learn why the best teams continuously improve

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processes and products at the same time.

The XP conference series established in 2000 was the first conference dedicated

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to agile processes in software engineering. The idea of the conference is to offer a unique setting for advancing the state of the art in the research and practice of agile processes. This year's conference was

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the ninth consecutive edition of this international event. The conference has grown to be the largest conference on agile software development outside North America. The XP conference enjoys being

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One of those conferences that truly brings practitioners and academics together. About 70% of XP participants come from industry and the number of academics has grown steadily over the years. XP is more

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Carlo Simulation of an experience rather than a regular conference. It offers several different ways to interact and strives to create a truly collaborative environment where new ideas and exciting findings can be presented

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and shared. For example, this year's open space session, which was "a conference within a conference", was larger than ever before. Agile software development is a unique phenomenon from several

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"When will it be done?" That is probably the first question your customers ask you once you start working on something for them. Think about how many times you

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I have been asked that question. How many times have you ever actually been right? We can debate all we want whether this is a fair question to ask given the tremendous amount of uncertainty in knowledge

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work, but the truth of the matter is that our customers are going to inquire about completion time whether we like it or not. Which means we need to come up with an accurate way to answer them. The problem is that the

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Forecasting tools that we currently utilize have made us ill-equipped to provide accurate answers to reasonable customer questions. Until now. Topics Include Why managing for flow is the best strategy

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for predictability—including an introduction to Little's Law and its implications for flow. A definition of the basic metrics of flow and how to properly visualize those metrics in analytics like Cumulative Flow

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Carlo Simulation and Scatterplots.

Why your process policies are the potentially the biggest reason that you are unpredictable.

Forecasting and Simulating Software Development

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Carlo Simulation explains how to effectively model Kanban and Scrum projects to get accurate forecasts of cost, delivery dates and staff requirements. Modeling using Monte-carlo simulation allows rapid what-if

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analysis to find options that minimize cost and delivery time, whilst maximizing revenue.

Simulation lets you hit target delivery dates, and shows the impact of hiring (or losing) staff with

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Certain skillsets, taking software project leadership to a new level of maturity. Target audience and key takeaways - Project Managers: Understand modeling and forecast projects, and how to

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Carlo Simulation
simulate those models to answer questions regarding delivery dates, cost, and staffing needs. Development Managers and Team Leads: Understand how to reduce the amount of estimation required for cost and date

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Carlo Simulation forecasts, and determining what development events cause the most impact.

Executive Leadership:

Understand how multiple teams can co-ordinate their forecasts in a methodical way, and provide a

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consistent approach to risk management and decision making. Venture Capital Investors: Understand how to obtain reliable cost and date forecasts for potential investments and how to compare different software

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Carlo Simulation

portfolios. Topics include -
Simulating Scrum and Kanban
project methodologies
Forecasting the probability
of hitting delivery date &
costs Hiring the right team
size and skill mix Creating

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Carlo Simulation and videos
to sell solutions to others
Finding what model inputs
are critical to delivery
date Effective (and minimal)
story estimation and
grouping strategies
Capturing the project

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Carlo Simulation deliverables and story backlog Modeling development events: defects, added scope and blocking events Reverse engineering real-world data to improve model accuracy

Estimating software

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development often produces more angst than value, but it doesn't have to. Identify the needs behind estimate requests and determine how to meet those needs simply and easily. Choose estimation techniques based

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On current needs and available information, gaining benefit while reducing cost and effort. Detect bad assumptions that might sink your project if you don't adjust your plans. Discover what to do when an

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estimate is wrong, how to recover, and how to use that knowledge for future planning. Learn to communicate about estimates in a healthy and productive way, maximizing advantage to the organization and

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Carlo Simulation
minimizing damage to the people. In a world where most developers hate estimation and most managers fear disappointment with the results, there is hope for both. It requires giving up some widely held

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Carlo Simulation misconceptions. Let go of the notion that "an estimate is an estimate" and estimate for the particular need you, and your organization, have. Realize that estimates have a limited shelf-life, and reestimate frequently if

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it's important. When reality differs from your estimate, don't lament; mine that disappointment for the gold that can be the longer-term jackpot. Estimate in comparison to past experience, by modeling the

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work mathematically, or a hybrid of both. Learn strategies for effective decomposition of work and aspects of the work that likely affect your estimates. Hedge your bets by comparing the results of

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different approaches. Find out what to do when an estimate proves wrong. And they will. They're estimates, after all. You'll discover that you can use estimates to warn you of danger so you can take

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appropriate action in time. Learn some crucial techniques to understand and communicate with those who need to understand. Address both the technical and sociological aspects of estimation, and you'll help

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Carlo Simulation achieve its desired goals with less drama and more benefit. What You Need: No software needed, just your past experience and concern for the outcomes.

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Lean and Agile Development
for Large-Scale Products:
Key Practices for
Sustainable Competitive
Success Increasingly, large
product-development
organizations are turning to
lean thinking, agile

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Carlo Simulation principles and practices, and large-scale Scrum to sustainably and quickly deliver value and innovation. Drawing on their long experience leading and guiding lean and agile adoptions for large,

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Carlo Simulation, and offshore product development, internationally recognized consultant and best-selling author Craig Larman and former leader of the agile transformation at Nokia Networks Bas Vodde share the

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key action tools needed for success. Coverage includes Frameworks for large-scale Scrum for multihundred-person product groups Testing and building quality in Product management and the end of the “contract

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game” between business and R&D Envisioning a large release, and planning for multiteam development Low-quality legacy code: why it’s created, and how to stop it Continuous integration in a large

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Carlo Simulation context Agile architecting Multisite or offshore development Contracts and outsourced development In a competitive environment that demands ever-faster cycle times and greater innovation, the

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practices inspired by lean thinking and agile principles are ever-more relevant. Practices for Scaling Lean & Agile Development will help people realize a lean enterprise—and deliver on

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the significant benefits of agility. In addition to the action tools in this text, see the companion book *Scaling Lean & Agile Development: Thinking and Organizational Tools for Large-Scale Scrum* for

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Complementary foundation tools.

This book constitutes revised selected papers from the 7th Brazilian Workshop on Agile Methods, WBMA 2016, held in Curitiba, Brazil, in

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November 2016. The 10 full and 4 short papers presented in this volume were carefully reviewed and selected from 35 submissions. The papers present empirical results and literature reviews on

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Carlo Simulation
agile implementation in government and distributed environments, design thinking and projects inception, testing and technical debt, motivation and gamification, training, modeling and project

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Carlo Simulation, maturity models and quality assurance.

Within the last three decades, information modelling and knowledge bases have become essential subjects, not only for

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Carlo Simulation academic communities related to information systems and computer science, but also for businesses where information technology is applied. This book presents the proceedings of EJC 2014, the 24th International

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Carlo Simulation Conference on Information Modelling and Knowledge Bases, held in Kiel, Germany, in June 2014. The main themes of the conference were: conceptual modelling, including modelling and specification

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languages, domain specific conceptual modelling, and validating and communicating conceptual models; knowledge and information modelling and discovery, including knowledge representation and knowledge management,

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Carlo Simulation advanced data mining and analysis methods, as well as information recognition and information modelling; linguistics modelling; cross-cultural communication and social computing; environmental modelling; and

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Carlo Simulation data modelling and systems, which includes modelling multimedia information and knowledge, content-based multimedia data management, content-based multimedia retrieval as well as privacy and

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Context enhancing

technologies. This book will be of interest to all those who wish to keep abreast of new developments in the field of information modelling and knowledge bases.

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Your strategic initiatives are constantly under fire due to the evolving nature of markets, technology, laws, and government. To ensure your strategy succeeds, it must remain

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flexible while confronting these shifting challenges. Agile Strategy Management: Techniques for Continuous Alignment and Improvement explains how to achieve this flexibility by building agility into the initiation,

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development, implementation, and governance of your strategic initiatives. The book details what it takes to initiate, develop, implement, and govern a healthy strategy that delivers the benefits

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expected by all stakeholders. It presents insights gained by the author's organization over the last 25 years helping their clients achieve success with their strategic initiatives. Filled with

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real-world examples and case studies, it illustrates wide-ranging situations where the author's company helped clients reach important business objectives. Readers can use the book to look up examples that describe the

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various ways to use agile methods and techniques for critical business functions, including: Scope definition of strategic initiatives Stakeholder identification Team building Project and program quality management

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Change management

Procurement of resources

Solution development,

implementation, and quality

management Strategy

governance In this book, you

will find guidelines that

explain how to establish

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Carlo Simulation
internal organizations for change and how to ensure these intermediate organizations stay motivated until final solution delivery. Presenting success stories as well as major blunders, the book can help

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you avoid many of the pitfalls that other organizations have experienced while governing their strategic initiatives.

An insightful presentation of the key concepts,

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paradigms, and applications of modeling and simulation. Modeling and simulation has become an integral part of research and development across many fields of study, having evolved from a tool to a discipline in less than

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two decades. Modeling and Simulation Fundamentals offers a comprehensive and authoritative treatment of the topic and includes definitions, paradigms, and applications to equip readers with the skills

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needed to work successfully as developers and users of modeling and simulation. Featuring contributions written by leading experts in the field, the book's fluid presentation builds from topic to topic and

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Carlo Simulation provides the foundation and theoretical underpinnings of modeling and simulation.

First, an introduction to the topic is presented, including related terminology, examples of model development, and

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various domains of modeling and simulation. Subsequent chapters develop the necessary mathematical background needed to understand modeling and simulation topics, model types, and the importance of

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Visualization. In addition, Monte Carlo simulation, continuous simulation, and discrete event simulation are thoroughly discussed, all of which are significant to a complete understanding of modeling and simulation.

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The book also features chapters that outline sophisticated methodologies, verification and validation, and the importance of interoperability. A related FTP site features color representations of the

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Carlo's numerous figures.

Modeling and Simulation

Fundamentals encompasses a

comprehensive study of the

discipline and is an

excellent book for modeling

and simulation courses at

the upper-undergraduate and

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graduate levels. It is also a valuable reference for researchers and practitioners in the fields of computational statistics, engineering, and computer science who use statistical modeling techniques.

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Projects fail to meet goals for many reasons: poor time and budget performance, failure to deal with complexity, uncontrolled changes in scope... Even the most experienced project

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Carlo Simulation can be caught off guard in the presence of these forces. Performance-Based Project Management shows readers how they can increase the probability of project success, detailing a straightforward plan for

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avoiding surprises, forecasting performance, identifying risk, and taking corrective action to keep a project a success. Based on the "Five Immutable Principles of Project Success," this book shows

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Project leaders how to assess the business capabilities needed for a project; plan and schedule the work; determine the resources required to complete on time and on budget; identify and manage

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Carlo Simulation risks to success; and measure performance in units meaningful to decision makers. Project managers will learn the core practices for each principle, as well as associated processes, so

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Carlo Simulation that they can lay the foundation for project success from the start. They'll discover how each process produces "artifacts," which provide feedback as to whether everything is going well-and

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if not, when and how it will be fixed. Each practice is illustrated through examples and tailored for different levels of complexity and risk to help project managers ensure that project aren't just done—they're

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